

Message Text

UNCLASSIFIED

PAGE 01 MEXICO 09656 040200Z

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ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 /022 W

----- 117174

R 032325Z NOV 75

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 0940

UNCLAS MEXICO 9656

PASS EXIMBANK

E.O. 11652: N/A

TAGS: BEXP, MX

SUBJ: EXIMBANK PRELIMINARY COMMITMENT

1. EMBASSY HAS RECEIVED CALL FROM GENERAL ELECTRIC DE MEXICO INQUIRING ABOUT EFFECTS NEW EXIMBANK INTEREST RATES MIGHT HAVE ON RENEWING PRELIMINARY COMMITMENTS. SPECIFICALLY, GE POINTED OUT THAT PC AT 8 PERCENT INTEREST FOR CAMPECHE AND BAJA CALIFORNIA GENERATING UNITS WILL SOON EXPIRE. GE EXPRESSED CONCERN THAT RENEWED PC WILL BEAR HIGHER INTEREST RATE AND THUS ADVERSELY AFFECT COMPANY'S COMPETITIVE POSITION.

2. IN VIEW GE CONCERN AND STRONG INTERNATIONAL COMPETITION FOR THESE PROJECTS, EMBASSY RECOMMENDS EXIMBANK RENEW PC AT ORIGINAL INTEREST RATE.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 03 NOV 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MEXICO09656
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750381-0919
From: MEXICO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751181/aaaacugx.tel
Line Count: 42
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 08 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08 SEP 2003 by ReddocGW>; APPROVED <23 FEB 2004 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK PRELIMINARY COMMITMENT
TAGS: BEXP, MX
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006